

PLAISTOW & IFOLD PARISH COUNCIL

BUDGET/ FORECAST 2024/2025

EXPENDITURE	FINAL AGREED BUDGET 2024/2025	ACTUAL EXPENDITURE AS AT 30.06.24	PROJECTED FORECAST 2024/25
STAFF			
Clerk's Salary and Oncosts (Pension etc)	54,500.00	21,094.00	54,500.00
Clerk's Expenses	525.00	210.00	525.00
Clerk's Training	1,000.00		500.00
Payroll Administration	95.00		95.00
	56,120.00	21,304.00	55,620.00
GENERAL ADMINISTRATION			
Insurances	2,300.00	2,529.00	2,300.00
Audit Fees	1,250.00		1,250.00
Data Protection Registration	37.00	20.00	40.00
Telephone & Internet	506.00	192.00	506.00
Subscriptions	1,500.00	1,276.00	1,500.00
Councillor Training/Conferences	1,500.00		1,000.00
Publicity and Communications inc. Postage	743.00	72.00	743.00
Councillors Expenses	100.00		100.00
Chairman's Allowance	200.00		200.00
Stationery and Printing	557.00	197.00	557.00
Hire Fees - Kelsey Hall			
Hire Fees - Winterton Hall	546.00	177.00	546.00
Hire Fees - Plaistow Youth Club			
Bank Charges	80.00	15.00	80.00
Accounts Software etc.	350.00	277.00	350.00
Web Site Maintenance & Update	500.00	312.00	500.00
Legionella Requirements	200.00		200.00
Other Expenses (Inc. Elections UNCONTESTED)	240.00		240.00
	10,609.00	5,067.00	10,112.00
GRANTS AND DONATIONS			
Winterton Hall	0.00		0.00
Kelsey Hall	1,500.00	1,365.00	1,365.00
Billingshurst Community Bus	300.00		
Plaistow PreSchool	1,000.00	2,000.00	2,000.00
Little Acorns PreSchool	500.00		
Youth Club	1,500.00		
Kirdford Mothers and Toddlers Group	350.00		
Scouts & Plaistow Guide Unit	1,500.00	360.00	1,500.00
Home Start	1,000.00		
The North Singers	250.00		
IFRA	50.00		
Community Post Office Service	900.00	743.00	991.00
Loxwood Sports Association	0.00	500.00	500.00
Friends of Chichester Hospitals	50.00	50.00	50.00
First Responders (Defibs)	1,300.00		
	10,200.00	5,018.00	6,406.00
OTHER PAYMENTS			
Winterton Hall Legal Assessment	3,000.00		3,000.00
Parish Council Events (inc. AA.)	1,500.00	223.00	1,000.00
	4,500.00	223.00	4,000.00
C/FWD	81,429.00	31,612.00	76,138.00

B/FWD	81,429.00	31,612.00	76,138.00
VILLAGE MAINTENANCE			
Grass Cutting	3,250.00	770.00	3,250.00
Litter Bin Emptying and Litter Pick	300.00		300.00
Tennis Court Maintenance and Cleaning	3,000.00	600.00	600.00
Churchyard Maintenance	1,250.00	1,250.00	1,250.00
RoSPA Play Area Inspection	1,010.00		0.00
Winterton Hall - Repairs & Maintenance	1,550.00	2,154.00	2,154.00
Winterton Hall - Legionella Training & Water Sampling	0.00		0.00
Playground Repairs & Maintenance (inc Ex RoSPA)	1,500.00	107.00	2,510.00
Tree Surgery	3,000.00		3,000.00
Plaistow Pond Restoration and Jetty	0.00	6,918.00	6,918.00
Notice Boards, Finger Posts, Signage and Bike Rack	2,500.00	722.00	2,500.00
Pavillion Cost & Maintenance	400.00	108.00	400.00
Bench Replacement and Maintenance	1,240.00	425.00	1,740.00
Winter & Emergency Plan Committee	1,000.00	229.00	1,000.00
	20,000.00	13,283.00	25,622.00
PROJECTS			
Ifold Playpark	20,000.00	1,361.00	4,000.00

Traffic Calming (Contingency)	1,000.00		0.00
Bus Stop Refurbishment / Maintenance	5,000.00	517.00	5,000.00
Ifold Village Entrance Landscaping	500.00	23.00	500.00
Public Works Loan Repayments and Interest	276.00	147.00	276.00
Queens Platinum Celebrations & Beacon relocation	400.00		400.00
	27,176.00	2,048.00	10,176.00
Crouchlands Development Planning Consultancy	2,950.00	2,000.00	2,950.00
Foxbridge Development Planning Consultancy	2,000.00		2,000.00
Planning, Development and Consultancy	3,000.00		2,000.00
	7,950.00	2,000.00	6,950.00
Neighbourhood Planning Administration	1,000.00		1,000.00
TOTAL COMMITTED EXPENDITURE	137,555.00	48,943.00	119,886.00

INCOME	FINAL AGREED BUDGET 2024/2025	ACTUAL INCOME AS AT 30.06.24	PROJECTED FORECAST 2024/25
PRECEPT	120,000.00	120,000.00	120,000.00
Insurance Claims	0.00		0.00
Grants	0.00		0.00
Neighbourhood Plan Grant	0.00		0.00
CIL Payments	9,936.00	9,936.00	9,936.00
New Home Bonus	0.00		0.00
Interest Received	0.00	1,012.00	1,012.00
TOTAL INCOME	129,936.00	130,948.00	130,948.00
NET UNDER / (OVERSPEND)	(7,619.00)	82,005.00	11,062.00
<small>C/FWD TO GENERAL RESERVE</small>			<small>8.4%</small>

RESERVE POSITION	ACTUAL RESERVES AT 31.03.2024	BUDGETED RESERVES 31.03.2025	PROJECTED RESERVES 31.03.2025
General Reserve - Brought Forward from Prior Year	-16,974.04	-18,625.04	-18,625.04
Current Year Movement	-1,651.00	27,696.00	28,377.00
	-18,625.04	9,070.96	9,751.96
Ringfenced Reserves			
Election Expenses if UNCONTESTED	250.00	500.00	500.00
Community Reserve Fund	5,000.00	5,000.00	5,000.00
Village Maintenance inc Tennis Court Maintenance	7,000.00	2,000.00	2,000.00
CIL Payments	0.00	0.00	0.00
Winterton Hall - Repairs & Maintenance Contingency	1,000.00	1,000.00	1,000.00
Crouchlands Development Planning Consultancy	10,950.00	8,000.00	8,000.00
Foxbridge/Other Development Planning Consultancy	5,000.00	3,000.00	3,000.00
Other Development Planning Consultancy	3,615.00	0.00	1,000.00
Ifold Playpark	20,000.00	0.00	16,000.00
Ifold Village Entrance Landscaping	0.00	0.00	0.00
Parish Council Event - Queens Platinum Celebrations	0.00	0.00	0.00
Following Years Loan Repayment Reserve	10,000.00	10,000.00	10,000.00
	62,815.00	29,500.00	46,500.00
Contingency Reserves			
New Home Bonus (NWB) - 2020/21 & 2021/22	0.00	0.00	0.00
New Home Bonus (NWB) - 2022/23	0.00	0.00	0.00
Traffic Calming	3,000.00	1,000.00	2,000.00
Bus Stop Refurbishment / Maintenance	0.00	0.00	0.00
Total Specified Reserves	3,000.00	1,000.00	2,000.00
As at 31.03.2024 & 2025	47,189.96	39,570.96	58,251.96
LOAN OUTSTANDING (Debt) as at 31/03.2024 & 2025	25,196.66	14,920.89	14,920.89
RESERVES INC. LOAN AS AT 31.03.2024 & 2025	72,386.62	54,491.85	73,172.85

LOAN ACCOUNT			
Original Loan at 01.08.2021			50,000.00
Total Interest on Loan			1,705.00
Opening Total Loan inc. Interest (Debt)			51,705.00
Repayment of Loan Capital to PWLB up to 2022/2023	20 Mths		-15,260.27
Repayment of interest to PWLB (Expenditure) up to 2022/2023			-848.30
Repayment of Loan Capital to PWLB in 2023/2024	12 Mths		-10,000.00
Repayment of interest to PWLB (Expenditure) in 2023/2024			-399.77
Repayment of Loan Capital to PWLB in 2024/2025	12 Mths		-10,000.00
Repayment of interest to PWLB (Expenditure) in 2024/2025			-275.77
Closing Total Loan inc. Interest (Debt)	C/F		14,920.89
			1 yrs 173 days to repay